Message Text

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PAGE 01 MANILA 03900 100920Z ACTION TRSE-00

INFO OCT-01 EA-10 ISO-00 SP-02 USIA-06 AID-05 EB-08 NSC-05 SS-15 STR-07 OMB-01 CEA-01 CIAE-00 COME-00 FRB-03 INR-10 NSAE-00 XMB-02 OPIC-03 LAB-04 SIL-01 L-03 H-01 PA-01 /089 W

-----052376 110645Z /65

R 100839Z MAR 78 FM AMEMBASSY MANILA TO SECSTATE WASHDC 2750

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USADB

PASS TREASURY FOR BRADFORD/MUNK/SHERK

E.O. 11652: N/A TAGS: EAID, EFIN

SUBJECT: PROPOSED REDENOMINATION OF SHARE CAPITAL

REF: (A) 77 MANILA 20016, (B) MANILA 2523

- 1. AS STATED IN REFTELS INFORMATION ON U.S. INTERNAL PROCEDURES FOR AMENDING THE BANK'S ARTICLES OF AGREEMENT IS NEEDED TO FACILITATE A BANK STUDY OF PROCEDURAL OPTIONS WHICH MIGHT BE OPEN TO THEM TO EFFECT A REDENOMINATION OF BANK'S CAPITAL SHARE TO SDR.
- 2. MATTER FIRST BROUGHT TO WASHINGTON ATTENTION DECEMBER 19, 1977 AND THEN AGAIN FEBRUARY 13. BANK CONCERNED THAT QUESTION OF REDENOMINATION OF BANK'S CAPITAL IS GROWING MORE CRITICAL AS EXPECTED DATE OF EFFECTIVENESS OF SECOND AMENDMENT TO IMF CHARTER APPROACHES (SAID TO BE LIKELY BY MID-APRIL). PLEASE ADVISE.

EDMOND

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	Sheryl P. Walter	Declassified/Released	US Department of State	EO Systematic Review	20 Mar 2014
NNN					

Message Attributes

Automatic Decaptioning: X Capture Date: 01 jan 1994 Channel Indicators: n/a

Current Classification: UNCLASSIFIED

Concepts: POLICIES, PROPOSALS (BID), DEVELOPMENT LOANS, CAPITAL FLOWS

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Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW

Disposition Date: 20 Mar 2014 Disposition Event: Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978MANILA03900
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Litigation History:
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Retention: 0

Review Action: RELEASED, APPROVED Review Content Flags:

Review Date: 02 may 2005 Review Event: Review Exemptions: n/a

Review Media Identifier: Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

SAS ID: 3374675 Secure: OPEN Status: NATIVE

Subject: PROPOSED REDENOMINATION OF SHARE CAPITAL

TAGS: EAID, EFIN, ADB

To: STATE Type: TE

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